

CARPATHIA'S INSIGHT

SPRING 2019 | BECHA 2019



CARPATHIA
CREDIT UNION
КАРПАТІЯ

Unique values. True strength.



SPECIAL ANNOUNCEMENT



CHAIR
Roman Zubach



CEO
Nicholas Rawluk

The boards of Carpathia and North Winnipeg credit unions propose that our member-owned financial institutions unite to form a single, stronger credit union focused on the needs of our members, employees and Winnipeg's Ukrainian community. To proceed, the proposal requires the approval of the members of both credit unions. We urge you to join us to cast your vote at a special member meeting on **Tuesday, April 16 at 7:30pm, Canad Inns Garden City.**

We make this recommendation to merge only after months of analysis, negotiations and due diligence. The advantages of amalgamation are many: significant operating efficiencies, an expanded branch network, more capacity to meet demand for new and enhanced services

(especially digital technology) and the financial strength and clout that comes from simply being bigger. You will continue to receive excellent service — in English and Ukrainian — with the competitive rates and low fees you've come to expect from the cooperative financial institution that belongs to you.

Since we first began exploring the possibility of amalgamation, the directors and executive of both credit unions have been adamant that the new entity continues to support Winnipeg's Ukrainian community with sponsorships, scholarships and financial support for events and organizations. We have also been in unanimous agreement that we must honour the rich histories of both Carpathia and North Winnipeg, and commit to keeping their legacies alive in our new credit union.

We are excited about the possibilities this amalgamation represents and sincerely hope you will share our excitement as you learn what it will mean for you, your credit union and your community. You'll find some general information about our proposal at cu2019.ca. We invite you, though, to join us at our **Carpathia Credit Union member information meeting on Tuesday, April 9 at 7:30pm**, Canad Inns Garden City, where we'll provide more details and answer your questions. And please exercise your right as a member-owner to **vote on the proposal on Tuesday, April 16 at 7:30pm** also at Canad Inns Garden City.

We strongly believe this amalgamation is the right thing to do, and urge you to vote in favour.

2019 BOARD OF DIRECTORS

Roman Zubach, CHAIR
Dr. Taras Babick, VICE CHAIR
Noella Pylypowich, SECRETARY
Mike Mager, DIRECTOR
Donna Korban, DIRECTOR
Don Cilinsky, DIRECTOR
Demyan Hyworon, DIRECTOR
Irka Semaniuk, DIRECTOR
Susan Zuk, DIRECTOR

STANDING COMMITTEES

CHAIRPERSONS:

Demyan Hyworon, Audit & Risk
Dr. Taras Babick, Corporate Governance
Don Cilinsky, HR & Compensation
Irka Semaniuk, Nominating
Susan Zuk, Property & Environment
Noella Pylypowich, Community Support

CORPORATE OFFICE

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Winnipeg MB R2W 3P4
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Hours: Mon - Fri 8:30am - 5:00pm

BRANCHES

950 Main Street
Winnipeg MB R2W 3P4
Ph: 204.989.7400 Fax: 204.989.7404

80-2200 McPhillips Street
Winnipeg MB R2V 3P4
Ph: 204.989.7400 Fax: 204.989.7404

1341-A Henderson Highway
Winnipeg MB R2G 1M5
Ph: 204.989.7400 Fax: 204.989.7404

1375 Grant Avenue
Winnipeg MB R3M 1Z8
Ph: 204.989.7400 Fax: 204.989.7404

1-850 Regent Avenue West
Winnipeg MB R2C 3A8
Ph: 204.989.7400 Fax: 204.989.7404

BRANCH HOURS

Mon - Thu	9:30am - 5:00pm
Friday	9:30am - 6:00pm
Saturday	9:30am - 3:00pm
Sunday	Closed

Email: info@carpathiacu.mb.ca
Website: carpathiacu.mb.ca

2019 BOARD RESULTS

The results of the Board of Directors were announced at our Annual General Meeting, which took place at Holy Eucharist on Wednesday, January 23, 2019.



Chair
Roman Zubach



Vice Chair
Dr. Taras Babick



Secretary
Noella Pylypowich



Demyan Hyworon



Susan Zuk



Don Cilinsky



Irka Semaniuk



Mike Mager



Donna Korban

Thank You



We wish to acknowledge and extend thanks to Ivan Baniash & Peter Washchysyn for their time, effort and ongoing dedication to Carpathia Credit Union for the past several years as a member of the Board of Directors.

2018 AGM



Thank you to all who attended our 2019 Annual General Meeting on January 23rd. Also a big thank you to McDonald's at 1460 Henderson for donating the coffee. Left-over sandwiches were donated to Siloam Mission.

Gold Tea

Thank you to all those who attended our Seniors Gold Lunch event, and to the Ukrainian Choir at R.F. Morrison School for leading us in Carols.

We hope you enjoyed yourself and look forward to seeing you at next year's gathering.



CARPATHIA CREDIT UNION SCHOLARSHIP

APPLY NOW

The Carpathia Credit Union Scholarship rewards all-around excellence and is awarded each year on the basis of high academic standing and noteworthy participation in extracurricular activities in and outside of school, our Ukrainian community, and the community-at-large. To be eligible for this scholarship, the applicant must be:

- A member of Carpathia Credit Union since at least September 1, 2017 or have a parent/guardian that has been a member in good standing for at least the past three years.
- Currently attending high school and graduating in June 2019
- Attending an approved post-secondary institution in the fall of 2019



All eligible applicants will be considered for a Carpathia Credit Union Scholarship. A selection committee will adjudicate the applications and select the scholarship recipients. The scholarship will be awarded to the recipient upon proof of paid registration at an approved post-secondary institution.

Scholarship application forms are available at all five Carpathia branches or on our website. The deadline for application submissions is Friday, April 19, 2019. Please contact our marketing department for more information at marketing@carpathiacu.mb.ca.

Attention Members & Associates

If your contact information has changed, don't forget to let us know!



We've made some changes to serve you better!



LESIA GOJAN KLEIN

DIRECTOR
OPERATIONS



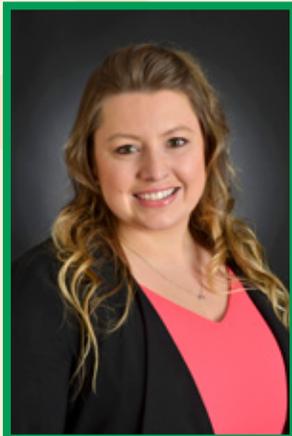
SHELLY MASLECHKO

DIRECTOR
CREDIT



GARY PERIC

DIRECTOR
COMMERCIAL SERVICES



KATRUSIA MANNING

MANAGER
LENDING



BRANDEIS ORR SMALLWOOD

MANAGER
MEMBER SERVICE

RETIREMENTS

Congratulations to **Jaroslawa Middleton, Julia Demko and Lyndie Bourcier** on their retirements. We would like to thank them for their contribution to Carpathia's success over the past 20 years. We wish them all the best in their well earned retirements.

More & more Canadians turning to e-Transfers to send and receive payments

According to a recent report by Interac, the popularity of e-Transfers is exploding as Canadians embrace the new technology's speed and convenience. e-Transfers allow users to send and receive money electronically through an email or text message. Unlike cheques, e-Transfers cannot bounce, as the funds are guaranteed. Funds can also be sent and received almost instantly.

According to the report, which was based on 2017 data, there are now an average of 7.5 million active e-Transfer users each month. Canadian made 241.4 million e-Transfers in 2017, worth a combined \$92.4 billion. Of those transfers, 62 per cent were transfers of \$200 or more, and three quarters of them (76 per cent) were completed using a mobile device.

However, as e-Transfers have increased in popularity, so too has the occurrence of e-Transfer fraud. If you receive an e-Transfer you were not expecting, be suspicious. If possible, contact the sender directly to confirm that they sent the transfer.



Graduating this spring? Time to start thinking about retirement!

If you're set to graduate from high school, college or university this spring, you have a million things on your mind, such as how to land that dream job or what adventure you want to tackle next.

One thing likely not on your mind is retirement — but it ought to be. While it's never too late to start saving for your retirement, the earlier you get started the better.

Let's consider someone who's 10 years away from their desired retirement date. If they were to invest \$554.90 monthly in a mutual fund with an average rate of return of eight per cent, they'd be able to build a nest egg of \$100,000. By starting earlier, say 20 years, they'd only need to put away \$175.66 a month to get that \$100,000 nest egg. If they started 30 years ahead, that monthly contribution would only need to be \$66.66 and by starting 40 years ahead, they'd only have to put away \$28.50 a month to save \$100,000.

The point being that the sooner you begin making regular contributions to an RRSP, the sooner you can begin taking advantage of the power of compound interest to maximize your savings. Best of all, if you start right away, you'll never even miss the monthly contributions.

If you have questions about how to set up an RRSP, the credit union can help. Contact us today to learn more!

Cyber fraud is on the rise — do you know how to protect yourself?

Cyber attacks and cyber fraud are becoming increasingly popular methods for criminals to prey on unsuspecting victims. As more and more of our financial lives move online, the importance of safeguarding yourself against cyber crime only increases.

The RCMP has a number of helpful cyber crime prevention tips to help Canadians safeguard themselves. Here are some of the highlights:

- Use strong passwords. The RCMP recommends using different combinations of user IDs and passwords for different sites. You should also ensure your passwords contain letters, numbers and special characters and aren't something that could be easily guessed (like birthdays or pet's names, for example). You should also change your passwords on a regular basis.
- Secure your computer. Make sure your computer's firewall is activated, use anti-virus software to prevent malware from infecting your computer and block spyware attacks by keeping your anti-spyware software up to date.
- Install the latest operating systems. Whether you're using a PC or a Mac or any other type of computer, it's good practice to keep the operating system and your application up to date to prevent potential attacks on older software.
- Secure your wireless network. Home wi-fi can be vulnerable to attacks if not properly secured. Review your settings to make sure. Also, avoid using free public wi-fi for any sort of sensitive transactions.
- Secure your mobile devices. Only download applications from trusted sources in order to avoid potential vulnerabilities.

New!

Free eTransfers with Performance Plus and Campus Plans.

Please visit our website or contact your branch for details



Publications mail agreement no. 40063217
Return undeliverable Canadian addresses to
CARPATHIA CREDIT UNION
952 Main Street
Winnipeg, MB R2W 3P4



A MESSAGE FROM THE CHAIR



CHAIR
Roman Zubach

The new year has definitely begun and now we are anxiously looking forward to spring. As Chair of the Board of Directors of Carpathia Credit Union, I would like to thank two board members who have recently left the board, Peter Washchyshyn and Ivan Banias. Both were unselfish in providing their personal time to the success and growth of the credit union. Their advice and commitment to the credit union were greatly appreciated.

I want to welcome our new board member, Mike Mager. Also, we welcome back two board members who were re-elected, namely Noella Pylypowich and Donna Korban.

Carpathia Credit Union is ever vigilant in seeking new endeavours to enhance the service to our members. We continue to innovate and collaborate with technology companies to grow our business and meet our regulatory requirements. As Chair, I am confident that with our strong and experienced staff, management and board we are positioned to confront the challenges that the future presents.

As Easter approaches, on behalf of the Board of Directors, I wish you and your families an Easter filled with faith, tradition and joy. Christ has Risen.

PLEASE MAKE NOTE OF OUR UPCOMING HOLIDAY HOURS.

БУДЬ ЛАСКА, ЗВЕРНІТЬ УВАГУ НА МАЙБУТНІ СВЯТКОВІ ГОДИНИ.

April 19: All branches will be closed
19 квітня: Всі філії будуть закриті

April 26: Regent Branch will be closed
26 квітня: Філія на Ріджент буде закрита

May 18: All branches will be closed except for Regent
18 Травня: Всі філії будуть закриті за винятком відділення по вулиці Ріджент

May 20: All branches will be closed
20 Травня: Всі філії будуть закриті

July 1: All branches will be closed
1 Липня: Всі філії будуть закриті

August 3: All branches will be closed except for Grant
3 Серпня: Всі філії будуть закриті за винятком відділення по вулиці Грант

August 5: All branches will be closed
5 Серпня: Всі філії будуть закриті

Happy Easter to all of our members and associates from the Board of Directors, Management and Staff of Carpathia Credit Union

*Найкращі вітання
Сердечні побажання
Вітаємо з Світлим святом
Воскресіння Христового*